

Specialty: Political Economy, Master program, full-time study

Discipline: «Agriculture Policy»

Annotation

Volume: 2 ECTS, 72 academic hours

Final control form: Test

Summary

In the given country, particularly country that has comparably big part of agricultural sector in gross domestic product right and effective agriculture policy is vital. Agriculture policy is important from the side of government, as it sets objectives for the given period, which benefits individual, society and nation. Agriculture policy studies all the related aspects of agriculture, imports and laws regulating domestic agriculture.

This course will explain and predict major trends and differences in agricultural policies across countries, using economic theory to understand what governments do and how agents operating in the food and farm sectors are likely to respond.

The changes in the agricultural sector, interacting with the governmental policies in the farm and non-farm sectors will be taught during the course. In addition, course will examine domestic and international agricultural issues and the role of interest groups in formulating agricultural policy. It will discuss how it is possible to use economic tools to evaluate the impact of agricultural policy on producers, agribusinesses, consumers, and rural residents. Students will also develop an understanding of the economic impact of the agricultural policies of individual nations on international trade. Policy issues such as price and income stability, the environment, food safety, and rural development will be discussed during the course.

The objectives of the course are the following:

1. To gain knowledge in the field of agriculture, food, and trade policies.
2. To get an overview of basic economic characteristics of agriculture as industry in general, its role in regional development, shaping agricultural markets and their functioning in the basic models and structure of agribusiness.
3. To understand the process of developing and implementing agricultural policy.
4. To analyze agricultural, food, and trade policies and their implications for agricultural markets.
5. To identify critical factors shaping economic policy in agriculture and agrarian sector and its specific application within the Common agriculture policy (CAP) of the European Union.
6. To obtain the ability to apply knowledge of agricultural economy and politics in the context and dynamics of the agrarian markets, the ability to link the issues of the regional development and the agrarian policy.
7. To think critically about the need for policies and policy reforms.
8. To improve written and oral communication skills, enabling to work effectively in an agribusiness environment.

During the study, lectures and homework assignments are used to provide insights into economic aspects of a wide range of issues affecting the agricultural sector.

Relationship with other disciplines of the specialty

Given course is interconnected with such disciplines as «RA Modern Economic Policy», «Political Economics».

Requirements for the initial levels of knowledge and skills of students

The course is designed for the first-year graduate students. There are no specific prerequisites for attendance to this course. More advanced students with stronger backgrounds in economics and agribusiness will be able to apply that knowledge in the context of this course.